NFN

BI Norwegian Business School

PhD Nordic Finance Workshop

May 11-12, 2020

Online workshop

Hosted by BI Norwegian Business School

All times according to Oslo time zone (GMT +2)

Program

Monday May 11, 2020

08.55-09:00 **Welcome**

Session 1: ***Chair Samuli Knüpfer*** *(BI Norwegian Business School)*

09.00-09.30 **Insurance Underwriting as Funding**
Benjamin Knox (Copenhagen Business School)
Discussant: Tatyana Marchuk (BI Norwegian Business School)

09.30-10.00 **Money-Likeness and Investor Monitoring of Money Market Funds**
Maija Järvenpää (Aalto University)
Discussant: Sven Klingler (BI Norwegian Business School)

10.00-10.15 **Break**

Session 2: ***Chair Anders Vilhelmsson*** *(Lund University)*

10.15-10.45 **Betting on Mean Reversion in the VIX? Evidence from the Revealed Preferences of Investors**
Anders Merrild Posselt (Aarhus University)
Discussant: Michael Halling (Stockholm School of Economics)

10.45-11.15 **Volume Dynamics around Macroeconomic Announcements**
Xingyu Zhu (Stockholm School of Economics)
Discussant: Petri Jylhä (Aalto University)

11.15-11.30 **Break**

Session 3: ***Chair Lars Nordén*** *(Stockholm Business School)*

11.30-12.00 **Keeping Your Cool: Attentive Investors and Overreaction to Earnings News**
Jacob Hald Hansen (Aarhus University)
Discussant: Michael Ungeheuer (Aalto University)

12.00-12.30 **Does Language Affect Bank Liquidity Creation?: A Global Cross-Country Analysis**
Sara Yasar (University of Vaasa)
Discussant: Charlotte Østergaard (BI Norwegian Business School)

12.30-14.15 **Lunch**

12.30-14.15 **NFN Board Meeting**

14.15-15.15 **Keynote**
Repo Rates and the Collateral Spread Puzzle
Professor Kjell G. Nyborg (University of Zürich; Centre for Economic Policy Research (CEPR); Swiss Finance Institute)

15.15-15.45 **Break**

Session 4: ***Chair Kristian Miltersen*** *(Copenhagen Business School)*

15.45-16.15 **Monetary Policy Expectation Errors**
Sigurd Anders Muus Steffensen (Aarhus University)
Discussant: Alexandre Kohlhas (Institute for International Economic Studies (IIES), Stockholm University)

16.15-16.45 **Stock Market Reaction to ECB Corporate Sector Purchases**
Gustav Finne (Hanken School of Economics)
Discussant: Thomas Poulsen (BI Norwegian Business School)

Tuesday May 12, 2020

Session 5: ***Chair Mikko Leppämäki*** *(Aalto University)*

08.30-09.00 **Trading Rules, Systematic Internalizers and Market Quality**
Fatemeh Aramian (Stockholm Business School)
Discussant: Kjell Jørgensen (BI Norwegian Business School)

09.00-09.30 **Long and Short Memory in Dynamic Term Structure Models**
Salman Huseynov (Aarhus University)
Discussant: Peter Feldhütter (Copenhagen Business School)

09.30-09.45 **Break**

Session 6:	***Chair Jan Bartholdy*** *(Aarhus University)*
09.45-10.15	**The Merger-Adjusted US Listing Gap** Markus Lithell (Norwegian School of Economics) Discussant: Adam Winegar (BI Norwegian Business School)
10.15-10.45	**Too Big to Cheat: Mining Pools' Incentives to Double Spend in Blockchain Based Cryptocurrencies** Ville Savolainen (Hanken School of Economics) Discussant: Daniel Kim (BI Norwegian Business School)
10.45-11.15	**Competition and the Use of Credit Lines** Zhou Lu (Norwegian School of Economics) Discussant: Ramin Baghai (Stockholm School of Economics)
11.15-11.30	**Break**
Session 7:	***Chair Xunhua Su*** *(Norwegian School of Economics)*
11.30-12.00	**Restatements, Managerial Learning, and Optimal Reporting Bias** Nikolaj Kirkeby Niebuhr (Aarhus University) Discussant: Thomas Geelen (Copenhagen Business School)
12.00-12.30	**And the AR Goes to...Shock to Brand Capital: Evidence from the Oscars** Damiano Maggi (Norwegian School of Economics) Discussant: Gonul Colak (Hanken School of Economics)
12.30	**Closing the Workshop**