



LUND UNIVERSITY
School of Economics and Management

NFN

Young Scholars Nordic Finance Workshop

November 26-27, 2015 Lund, Sweden

School of Economics and Management, Lund University, SE-220 07 Lund, Room EC3:210

The Knut Wicksell Centre for Financial Studies at Lund University and The Nordic Finance Network (NFN) are organizing the fifth Finance Workshop for young scholars from Nordic universities on November 26-27, 2015 in Lund.

Program

Each paper has 45 minutes, which are divided as follows:

- 25 min for the presenter to present the paper, and answer potential clarification questions from the audience,
- 15 min for the discussant,
- 5 min for the presenter to answer the discussant, and take questions from the audience.

Presenters and discussants are kindly asked to upload their slides on the computer before the start of their session.

Thursday, November 26th

11:00 - 11:05 **Welcome speech:** Frederik Lundtofte (Lund University, KWC)

Session 1. Chair: Mikko Leppämäki (Aalto University)

11:05 - 11:50 **Knighthoods, Damehoods, and CEO Behavior**

Presenter: Konrad Raff (Norwegian School of Economics)

Discussant: Mikko Leppämäki (Aalto University)

11:50 - 12:35 **On The Origins of Risk-Taking in Financial Markets**

Presenter: Kaveh Majlesi (Lund University, KWC)

Discussant: Nigel Barradale (Copenhagen Business School)

12:35 - 13:35 **Lunch at Ideon Restaurant**

Session 2. Chair: Anders Vilhelmsson (Lund University, KWC)

13:35 - 14:20 **The Causal (Non-)Effect of Dynastic Control on Firm Performance**

Presenter: Laurent Bach (Stockholm School of Economics)

Discussant: Samuli Knüpfer (BI Norwegian Business School)

- 14:20 - 15:05 Fees, Reputation, and Rating Quality**
Presenter: Jacopo Bizzotto (University of Oslo)
Discussant: Stefan Hirth (Aarhus University)
- 15:05 - 15:50 Hedge Fund Tail Risk: Performance and Hedging Mechanisms**
Presenter: Juha Joenväärä (University of Oulu, Imperial College)
Discussant: Lu Liu (Lund University, KWC)
- 15:50 - 16:20 Coffee at EC3:Faculty**
- Session 3. Chair: Frederik Lundtofte (Lund University, KWC)**
- 16:20 - 17:05 Informed interdealer trading in hybrid bond markets**
Presenter: Siri Valseth (BI Norwegian Business School)
Discussant: Lars Nordén (Stockholm Business School)
- 17:05 - 17:50 Walking the Walk: Inside Ownership and Selective Hedging**
Presenter: Håkan Jankensgård (Lund University, KWC)
Discussant: Ali Mohammadi (Royal Institute of Technology)
- 19:00 Dinner at Biskopshuset (Stora Konferensrummet)**

Friday, November 27th

- Session 4. Chair: Jens Forssbaeck (Lund University, KWC)**
- 9:15 - 10:00 Do pension plans manipulate pension liabilities?**
Presenter: Michael Kissler (Norwegian School of Economics)
Discussant: Bjarne Astrup Jensen (Copenhagen Business School)
- 10:00 - 10:45 Spillover Effects in Executive Compensation**
Presenter: Tat-kei Lai (Copenhagen Business School)
Discussant: Salvatore Miglietta (BI Norwegian Business School)
- 10:45 - 11:00 Coffee at EC3:Faculty**
- Session 5. Chair: Kristian Miltersen (CBS)**
- 11:00 - 11:45 The Term Structure of Treasury Variance Risk Premia**
Presenter: Paul Whelan (Copenhagen Business School)
Discussant: Anders Vilhelmsson (Lund University, KWC)
- 11:45 - 12:30 How do financial institutions react to a tax increase?**
Presenter: Alexander Schandlbauer (University of Southern Denmark)
Discussant: Jens Forssbaeck (Lund University, KWC)
- 12:30 - 13:30 Lunch at Ideon Restaurant**